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MIDCITY'S MICHAEL MEERS TO SPEAK AT BISNOW WASHINGTON, DC NORTHEAST UPDATE CONFERENCE ON APRIL 13TH

Bethesda, MD – March 25, 2016 – MidCity Executive Vice President Michael Meers will update the Washington, DC commercial real estate industry on RIA, the 20-acre future centerpiece of the Rhode Island Avenue community, on Wednesday, April 13th, 2016 at the Bisnow Northeast DC Update Conference. The event, to be held at 7:30 AM at Three Constitution Square at 175 N Street, NE, will feature panelists speaking about the future of Northeast DC, its key projects and economic drivers. MidCity is pleased to offer a discount for the conference; registrants can use the code RND20 for a 20% discount on registration at <https://www.bisnow.com/events/washington-dc/The-Northeast-DC-Update-432>.



In January 2016, MidCity unveiled the exciting plans, new website and dramatic renderings for RIA, a uniquely inclusive, community-design driven neighborhood. MidCity has received approval from the DC Zoning Commission for RIA, which will ultimately include 1,760 residential units and up to 181,000 square feet of commercial space, to include an approximately 55,000 square foot full service grocery store and other



neighborhood-serving retail. Residents and visitors will also enjoy a one acre community green and a half acre pedestrian plaza as well as a new, highly connective street grid that includes the introduction of four new streets to connect old and new access points. The first phase of construction will commence in the second half of 2017 with the construction of a 200-unit affordable housing building for seniors.

RIA incorporates 21st century urban design principles to ensure the new community will be walkable, vibrant, and responsive to the living needs of its residents. The development will provide a variety of housing types – rental apartments, for sale townhomes, market rate options, senior living and affordable housing – all with the objective of creating economic, social, and other diversity in an aspirational 21st century community. Please visit www.riadc.com for more renderings and information and to sign up for project updates.

About MidCity

MidCity offers a proud tradition of expertise in the development, acquisition, oversight, and management of multifamily rental housing. Unlike many real estate development and investment firms, MidCity focuses on long-term value and enduring relationships, proudly carrying on the tradition of strategic public-private partnerships and quality housing established by our esteemed founder, Eugene F. Ford. Founded 50 years ago, MidCity is a family-owned firm with a 40-year history of committed investment in the Rhode Island Avenue Corridor. Dedicated to RIA's sustainable evolution, MidCity will remain invested in the community indefinitely. MidCity owns approximately 9,000 apartment units (with the preponderance of them in the Washington, DC MSA) and its affiliated management company, Edgewood Management Corporation, manages approximately 30,000 apartment units, making it one of the 50 largest managers of multifamily real estate in the United States.

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